

itelligence AG 2004: Improved profitability and favourable business prospects

Frankfurt, 25 March 2004 – itelligence AG, the company listed in the Prime Standard of the Frankfurt Stock exchange will today announce the outlook for the current financial year on the occasion of the presentation of its annual results to the press.

In 2003 the company clearly improved its cost structures and thereby created the basis for sustained profitability, while at the same time pushing ahead its concentration on the SAP core business. This has further strengthened the company's position as an international full-service provider in the SAP environment. Being one of the most important international SAP partners to small and medium-sized businesses, itelligence is resolved to tap additional market potential in the SME segment in 2004.

All in all, the managing board of itelligence AG assumes that the IT market will pick up slightly during the current financial year. In view of the positive stimulation expected from the market as well as the substantial and structural improvements of the company's own organization, the board expects to post total sales between EUR 125 and 135 million for the current financial year. The board also expects the company's profitability to improve further, anticipating an EBIT margin between +4 and +7 percent.

itelligence AG is a leading international full-service provider for solutions in the SAP environment employing some 1,000 highly qualified employees in 4 regions (America, Western Europe, Germany/Austria, Western Europe). As a mySAP.com Channel, Service and Support Alliance as well as Hosting Partner and Global Services Partner, itelligence realizes complex projects in the SAP environment for over 1,200 customers worldwide. The company's services range from SAP consulting and licensing to outsourcing and services to proprietary industry-specific SAP solutions. In 2003, itelligence AG generated total sales of EUR 145.6 million (including discontinued operations: EUR 150.8 million) (ISIN DE 000 730 040 2).

Investor Relations:
Katrin Schlegel
Tel: 0521-91448 106
Fax: 0521-91445 201
katrin.schlegel@itelligence.de

itelligence AG
Königsbreede 1
33605 Bielefeld
<http://www.itelligence.de>